R. KENT HARRIS & ASSOCIATES, LTD.
A FINANCIAL SERVICES COMPANY

The Top 10 Retirement Planning Excuses

Ten common "reasons" why someone does not plan for retirement.

#10: "*I'm too busy*"
Stop procrastinating. How does the saying go? The best time to plant a tree is 30 years ago. The second best time is … TODAY.

#9: "*It's too soon*"
It's NEVER too soon. The sooner you start planning, the better chance you stand of having the kind of retirement you want.

#8: "*It's too late*"
Think again. Even if you've already retired, it's important to consider how you're receiving income and how long it will last.

#7: "*I don't need to*"
This one baffles me. If you're simply giving monthly to a savings account and hoping for the best, you may be in for an unpleasant surprise someday.

#6: "*I don't have enough money to get started*"
Starting small is better than not starting at all, and if you plan well, you'll eventually have more to work with.

#5: "*My finances are a mess*"
Consider speaking with a Financial Professional who can look at your complete financial picture and help you to develop a plan to make your "mess" work for you.

#4: "*The Government will take care of me*"
If you're planning to retire on Social Security alone, I would advise you to create a back-up plan at the very least.

#3: "*Between my savings and my 401(k), I'll be fine*"
Saving for retirement without an income distribution plan could be a mistake. Have you considered inflation? Taxes? If you live to 100, will the money last?

#2: "*I don't want to think about it*"
If you bite the bullet now and put a firm plan in motion, you may not have to think about it again for quite some time.

#1: "*I don't know how*"
If you knew everything there was to know about financial planning, you'd probably be a financial advisor yourself. If you're putting off retirement planning because you don't know how to begin, consider speaking to a professional who does.

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